DERIVATIVE SNAPSHOT

Indiabulls VENTURES

December 12, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,932	0.37
NIFTY OI	1,35,53,025	1.09
BANK NIFTY FUT	31,314	0.40
BANK NIFTY OI	13,33,800	-7.06
NIFTY PCR OI	0.70	17.80%
INDIA VIX	13.14	-8.01

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
DLF	225.50	3.65%	9.42%
NMDC	112.20	1.54%	8.56%
L&TFH	115.15	1.50%	6.97%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
YESBANK	39.00	-17.02%	27.08%
UJJIVAN	340.80	-1.16%	12.10%
HAVELLS	638.25	-1.63%	5.93%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
EQUITAS	106.6	-3.27%	-13.28%
TATAELXSI	831.05	-1.35%	-7.23%
PAGEIND	21684.5	-1.50%	-0.30%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
NIITTECH	1485.15	2.93%	-5.43%
GODREJCP	671.8	3.63%	-4.87%
TCS	2049.05	1.38%	-3.34%

Index OI Addition and Unwinding (in million units)

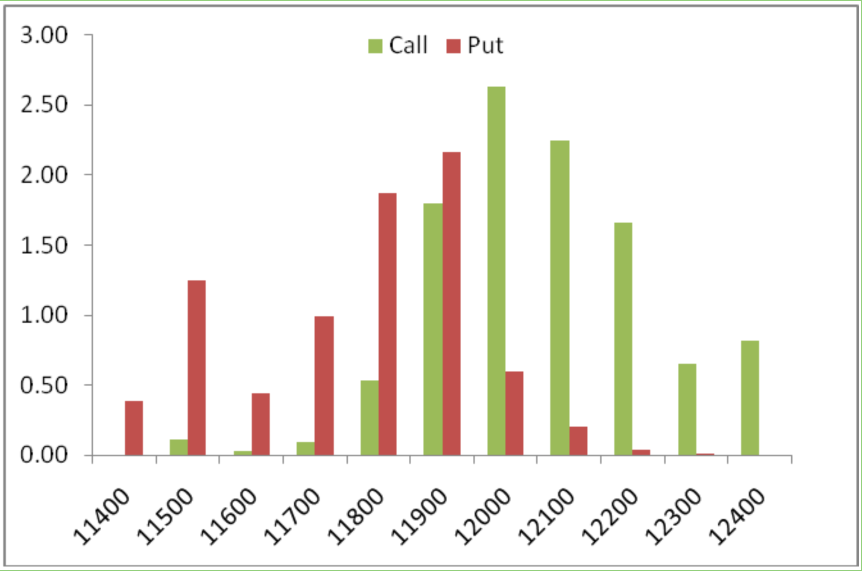
Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.19	12150	0.49
Put	11850	0.57	12000	0.26
Bank Nifty	**Strike**	**Addition**	**Strike**	**Unwinding**
Call	31700	0.11	32300	0.14
Put	30900	0.09	31500	0.07

Market Outlook

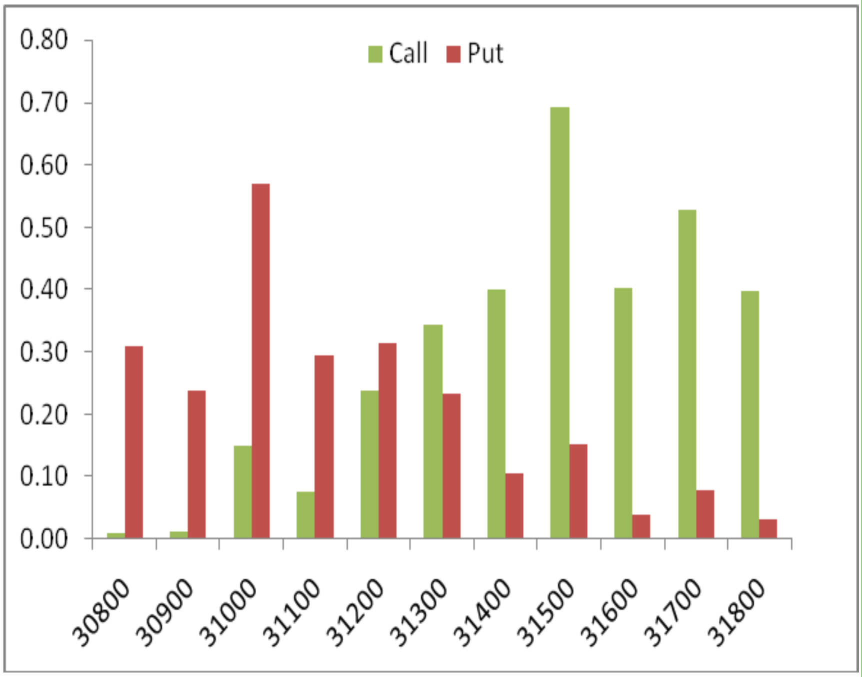
Outlook:

- The Nifty future is stuck in a range between 11,850-12,000 and needs to break this range for trending action on either side.
- The index will resume the uptrend once it closes above 12,100 and till then intraday traders should buy and sell near the mentioned support and resistance range.
- The Bank Nifty index is holding the crucial support of 31,000 where the highest open interest is built up on the put side and remains in a buy mode as long as the mentioned support is held.
- The index can witness a bounce towards the levels of 31,500-31,550 levels where fresh call writing has been observed.

Nifty Open Interest Concentration (in million units) (12th December Expiry)



Bank Nifty Open Interest Concentration (in million units) (12th December Expiry)



Glossary

- **Open interest–**Total number of open or outstanding option and future contract in derivative market.
- **PCR –**It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**-. An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity — **Email:** manav.chopra@indiabulls.com
- Kunal Shah, Derivative Analyst – Equity — **Email:** kunal.shah@indiabulls.com
- Amir Ansari, Research Associate — **Email**: amir.ansari@indiabulls.com
- Tejas Popat, Technical Analyst — **Email**: tejas.popat@indiabulls.com

TEJAS LALIT POPAT

Digitally signed by TEJAS LALIT POPAT
DN: c=IN, o=Personal, postalCode=400022, st=MAHARASHTRA, serialNumber=088fab700937ec8cc51a9ef729fb801418a360399f400273be339950c4a7f2f2, cn=TEJAS LALIT POPAT
Date: 2019.12.12 08:37:23 +05'30'

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.